



A guide to Children's Trust

A Children's Trust is a legally binding instruction which can be implemented into your Last Will & Testament.

How does a Children's Trust Work?

A Children's Trust is an essential addition to your Last Will & Testament if you are planning on leaving any proportion of your estate to a minor. The purpose of a children's trust is to appoint your executors /trustees to legally manage the provisions which have been left to the child(ren). This also allows the trustees to manage the assets until the child(rens) 25th birthdays, rather than the beneficiaries being allowed access to the whole proportion on their 18th birthday without any legal supervision.

What other benefits are there from having a Children's Trust in my will?

- This trust authorises your trustees to administer funds to the child(ren) this could include funds for University, Deposits on properties etc.
- This trust also allows your trustees supply funds to the children's appointed guardians; this could include funds for living expenses, education costs etc
- This trust ensures that the guardians will not have to use their own funds to pay for the upbringing and support of the child.

Please speak to one of our specialist advisors for more information on this product.